NEW HAMPSHIRE

Education Funding Overview

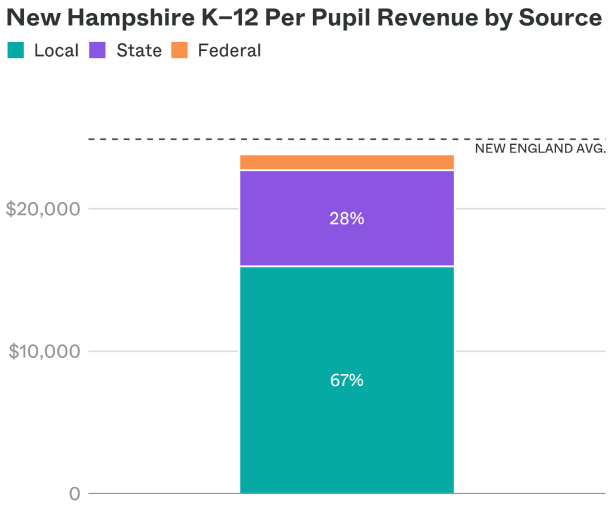
1. What does the state spend on K–12 education?

In FY2025, New Hampshire had $2.11 billion in its General Fund and $1.25 billion in its Education Trust Fund.[1]

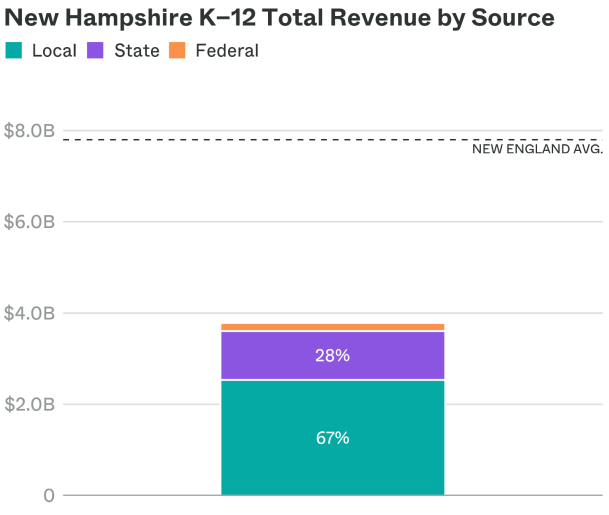
Education funding is primarily distributed through the Adequate Education Aid formula, a student-based formula that sets a foundation amount for each pupil and a supplemental dollar amount for students with higher needs, including English learners, students with disabilities, and students from low-income backgrounds.[2] The formula expects districts to collectively contribute $363 million, with individual districts' shares of this amount based on their local property values. After calculating a target funding amount for each school system and deducting its expected local contribution, the balance is provided as state aid.

2. What revenues make up school districts' funding?

Including state, local, and federal dollars, school districts in New Hampshire collectively had $3.78 billion to spend in 2023, or $23,822 per pupil.[3] The state contributed 28 percent of this funding, on average, though low-property-wealth districts received a higher share of their funding from the state and high-wealth districts received a lower share.



Source: NCES School District Finance Survey (F-33), 2023.



Source: NCES School District Finance Survey (F-33), 2023.

Notes

1. Kelly A. Ayotte, *Governor's Executive Budget Summary: State of New Hampshire Budget for Fiscal Years Ending June 30, 2026–2027*, https://www.das.nh.gov/budget/Budget2026-2027/Governor_Executive_Summary_FY_2026-2027.pdf.
2. New Hampshire Department of Education, Division of Education Analytics and Resources, Bureau of School Finance, "FY 2027 Adequate Education Aid: How the Cost of an Opportunity for an Adequate Education Is Determined," November 2025, https://www.education.nh.gov/sites/g/files/ehbemt326/files/inline-documents/sonh/fy-2027-adequacy-grant-explained-november-2025.pdf.
3. United States Census Bureau, *Summary Tables: Public Elementary-Secondary Education Finances: Fiscal Year 2023* (updated April 2025), distributed by the United States Census Bureau, https://www2.census.gov/programs-surveys/school-finances/tables/2023/secondary-education-finance/elsec23_sumtables.xlsx.